

SWIFT UK NETWORK & INTERFACES PRODUCT USER GROUP (NIPUG)

TERMS OF REFERENCE

DATE APPROVED BY GROUP	30/11/2021
DATE APPROVED BY BOARD	03/12/2021
DATE FOR NEXT REVIEW	06/12/2022

1 BACKGROUND

The Network & Interfaces Product User Group (NIPUG) is part of SWIFT UK Ltd, the National Member and User Group for the UK SWIFT community.

The National Member Group represents the local community of SWIFT shareholders. It plays an advisory role on policy and strategic issues that are addressed at Board level and that could affect shareholders.

The National User Group consists of SWIFT users within the same nation that meet to:

- discuss SWIFT issues;
- facilitate collective planning and coordination of activities that impact the wider SWIFT UK community; and
- help to identify and develop SWIFT products and services that are beneficial to the community.

2 Objectives

The NIPUG tracks developments to all technical aspects of the SWIFTNet service including policy, interfaces, network access, security, standards, system operation and messaging (FIN, FileAct, InterAct and Browse).

Specifically, the NIPUG:

- Provides guidance and recommendations to SWIFT on technical and operational matters relating to the network and interfaces, and identifies opportunities for improvement;
- Provides UK feedback on new proposals and developments to the network and interfaces, with a view to ensuring that member requirements are met; and
- Decides on matters that must be agreed upon at the national level, as they relate to the network and interfaces, and publicises changes that impact the UK community

3 Structure

a) Chair

- The NIPUG will elect a chairperson for a term of three years, which is renewable; and
- The Chair will agree the agenda, actions and minutes with the Secretariat

b) Membership

- Participation is open to all SWIFT UK members;
- Representatives of SWIFT will be invited to attend; and
- Representatives of other stakeholders may be invited to attend, with agreement of the Group.

c) SWIFT support

- SWIFT provides key support and expertise for this User Group; and
- The SWIFT host must be present at every face to face meeting held at SWIFT's offices and if unavailable must provide an alternate who can attend

d) Escalation and Authority

- The NIPUG will report to the SWIFT UK Ltd Board;
- Where consensus cannot be achieved, the chairman will refer the issue to the SWIFT UK Board, advising the majority view with a note indicating the size of minority opinion; and
- Secretariat support is provided by SWIFT UK Ltd.

4 Administration

a) Meeting Frequency

The NIPUG will meet each quarter before SWIFT SC Board meetings to review the Technology & Production Committee (TPC) papers.

Other meetings will be arranged at the request of the Chair.

b) Papers and Meeting set up

- Reviews the quarterly Technology & Production Committee (TPC) papers of the SWIFT SC Board and provides feedback on proposals or activities for incorporation in the Board paper briefing. Recommends a UK position on any decision items and escalates any other concerns or requirements to the SWIFT UK Board as appropriate
- The Secretariat will collate and distribute the papers to the members.
- Regular progress reports will be provided to the Board by the Secretariat;

c) Funding

- The NIPUG is funded from the SWIFT UK Ltd budget.

d) ToR review & update



- The ToR will be reviewed annually.

5 Competition Law and Conflicts of interest

Members and attendees must be aware of their obligations to avoid any conflicts of interest and breach of competition law.

Members are asked to ensure that commercially sensitive information is not shared and that any conflicts of interest are disclosed.

Appendix 1

Members as of 12 November 2021

Member Name	Company	Info only Attendee Chair SWIFT
Andy Haylor	Bank of England	Attendee
Chidi Okwuegbuna	Bank of England	Attendee
Keith Hughes	Bank of England	Attendee
Ricky Cox	Bank of England	Attendee
Mark Dunnett	Barclays Bank Plc	Info only
Paul Mellor	Barclays Bank Plc	Info only
Paul Sutcliffe	Barclays Bank Plc	Attendee
Mudit Agarwal	BNY Mellon	Attendee
Senthil Raj Varadaraj	BNY Mellon	Attendee
Chris Paul	Calastone Ltd.	Attendee
Phil Thornton	Calastone Ltd.	Attendee
Ginto Lee	Citibank N.A	Attendee
Jamie Harwood	Citigroup	Attendee
Aiysha Naru	CLS Services Limited	Attendee
Akash Giri	CLS Services Limited	Attendee
Dan Azulay	CLS Services Limited	Attendee
Sachin Shelke	CLS Services Limited	Attendee
Thiru Vijayan	CLS Services Limited	Attendee
Gangadhar Prasad	CYBG PLC	Attendee
Ronesh Bhowmick	Co-operative Banks plc	Info only
Michael Foley	Equiniti	Info only
Steve Banfield	Equiniti	Info only
Chris Chamberlain	HSBC	Chair
Clive Bissett	HSBC Bank Plc	Attendee
Jody Teren	Investec Bank Plc	Info only
Andy Ferrett	JP Morgan Chase Bank	Attendee
Colin McKee	JP Morgan Chase Bank	Attendee
Jim Russell	JP Morgan Chase Bank	Info only
Jonathan Massey	JP Morgan Chase Bank	Attendee
Max Harris	JP Morgan Chase Bank	Attendee
Sandeep Ranka	JP Morgan Chase Bank	Attendee
Craig McDonald	Lloyds Banking Group	Attendee
Mathur Vishal	Lloyds Banking Group	Attendee
Samuel England	Lloyds Banking Group	Attendee
Richard Dean	Metro Bank	Info only



Justin Gambell	Mizuho Bank Ltd	Info only
Mark Fisk	Mizuho Bank Ltd	Attendee
Anthony Burr	National Bank of Egypt (UK) Ltd	Attendee
Chris Brown	User Group Chair	Attendee
Martin Price	NatWest	Attendee
Paul Merrien	Northern Trust	Info only
Piyush Avichal	Santander	Attendee
Norma Hicks	Standard Chartered Bank	Info only
Tony Dawson	Standard Chartered Bank	Attendee
Anderson Bartlett	Sumitomo Mitsui Banking Corp Europe	Info only
Ian Smith	Sumitomo Mitsui Banking Corp Europe	Attendee
Andrew Grygiel	SWIFT	Attendee
Anthony Etheridge	SWIFT	Attendee
Eileena Lennox	SWIFT	Info only
Joan Young	SWIFT	Info only
Ruth Montgomery	SWIFT	Attendee
David Singh	SWIFT HOST	Attendee