

## **SWIFT UK NETWORK & INTERFACES PRODUCT USER GROUP (NIPUG)**

### **TERMS OF REFERENCE**

#### **1 BACKGROUND**

The Network & Interfaces Product User Group (NIPUG) is part of SWIFT UK Ltd, the National Member and User Group for the UK SWIFT community.

The National Member Group represents the local community of SWIFT shareholders. It plays an advisory role on policy and strategic issues that are addressed at Board level and that could affect shareholders.

The National User Group consists of SWIFT users within the same nation that meet to

- discuss SWIFT issues
- facilitate collective planning and coordination of activities that impact the wider SWIFT UK community
- help to identify and develop SWIFT products and services that are beneficial to the community.

#### **2 Objectives**

The NIPUG tracks developments to all technical aspects of the SWIFTNet service including policy, interfaces, network access, security, standards, system operation and messaging (FIN, FileAct, InterAct and Browse).

Specifically, the NIPUG:

- Provides guidance and recommendations to SWIFT on technical and operational matters relating to the network and interfaces, and identifies opportunities for improvement
- Provides UK feedback on new proposals and developments to the network and interfaces, with a view to ensuring that member requirements are met
- Decides on matters that must be agreed upon at the national level, as they relate to the network and interfaces, and publicises changes that impact the UK community

#### **3 Structure**

##### **a) Chair**

- The NIPUG will elect a chairperson for a term of three years, which is renewable

- The Chair will agree the agenda, actions and minutes with the Secretariat

#### **b) Membership**

- Participation is open to all SWIFT UK members;
- Representatives of SWIFT will be invited to attend; and
- Representatives of other stakeholders may be invited to attend, with agreement of the Group.

#### **c) SWIFT support**

- SWIFT provides key support and expertise for this User Group
- The SWIFT host must be present at every face to face meeting held at SWIFT's offices and if unavailable must provide an alternate who can attend

#### **d) Escalation and Authority**

- The NIPUG will report to the SWIFT UK Ltd Board
- Where consensus cannot be achieved, the chairman will refer the issue to the SWIFT UK Board, advising the majority view with a note indicating the size of minority opinion
- Secretariat support is provided by SWIFT UK Ltd.

### **4 Administration**

#### **a) Meeting Frequency**

The NIPUG will meet each quarter before SWIFT SCRL Board meetings to review the Technology & Production Committee (TPC) papers.

Other meetings will be arranged at the request of the Chair.

#### **b) Papers and Meeting set up**

#### **1 Reviews the quarterly Technology & Production Committee (TPC) papers of the**

- SWIFT SCRL Board and provides feedback on proposals or activities for incorporation in the Board paper briefing. Recommends a UK position on any decision items and escalates any other concerns or requirements to the SWIFT UK Board as appropriate
- The Secretariat will collate and distribute the papers to the members.
- Regular progress reports will be provided to the Board by the Secretariat;



**c) Funding**

The NIPUG is funded from the SWIFT UK Ltd budget.

**d) ToR review & update**

The ToR will be reviewed annually.

**5 Competition Law and Conflicts of interest**

Members and attendees must be aware of their obligations to avoid any conflicts of interest and breach of competition law.

Members are asked to ensure that commercially sensitive information is not shared and that any conflicts of interest are disclosed.



## Appendix 1

Members as of 30 November 2020

Member Name	Company	Info only (I) Attendee (A) Chair (C) SWIFT (S)
Andy Hamilton	Bank of America	A
Philip Hamilton	Bank of America NA	I
Andy Haylor	Bank of England	A
Keith Hughes	Bank of England	A
Chidi Okwuegbuna	Bank of England	A
Ricky Cox	Bank of England	A
Mark Dunnett	Barclays Bank Plc	I
Paul Mellor	Barclays Bank Plc	I
Paul Sutcliffe	Barclays Bank Plc	A
Ginto Lee	Citibank N.A	A
Jamie Harwood	Citigroup	A
Thiru Vijayan	CLS Services Limited	A
Steve Banfield	Equiniti	I
Michael Foley	Equiniti	I
Chris Chamberlain (CHAIR)	HSBC	C
Clive Bissett	HSBC Bank Plc	A
Jody Teren	Investec Bank Plc	I
Andy Ferrett	JP Morgan AG	A
Jim Russell	JP Morgan Chase Bank	I
Sandeep Ranka	JP Morgan Chase Bank	A
Max Harris	JP Morgan Chase Bank	A
Craig McDonald	Lloyds Banking Group	A
Mathur Vishal	Lloyds Banking Group	A
Richard Dean	Metro Bank	I
Mark Fisk	Mizuho Bank Ltd	A
Justin Gambell	Mizuho Bank Ltd	I
Chris Brown	NatWest	A
Martin Price	NatWest	
Paul Merrien	Northern Trust	I
Piyush Avichal	Santander	A
Tony Dawson	Standard Chartered Bank	A
Norma Hicks	Standard Chartered Bank	I
Anderson Bartlett	Sumitomo Mitsui Banking Corp Europe	A
Ian Smith	Sumitomo Mitsui Banking Corp Europe	A
Anew Grygiel	SWIFT	S
Anthony Etheridge	SWIFT	S

*United Kingdom*

National Member  
and User Group



Ruth Montgomery	SWIFT	S
Eileena Lennox	SWIFT	S
David Singh	SWIFT UK & Ireland Ltd	S