



SWIFT UK CORPORATE ACCESS GROUP (UK CAG) TERMS OF REFERENCE

DATE APPROVED BY GROUP	11/12/2020
DATE APPROVED BY BOARD	14/12/2020
DATE FOR NEXT REVIEW	10/12/2021

1 BACKGROUND

The UK Corporate Access Group (UK CAG) is the expert market practices group established to support the SWIFT UK user community on corporate access to SWIFT. It forms part of SWIFT UK Ltd (“SWIFT UK”), a company formed to support the UK community of SWIFT users by co-ordinating their views, forming common UK policy and facilitating communication and collaboration between SWIFT and the UK community. SWIFT UK performs the function of SWIFT National Member and User Group for the United Kingdom, but is independent of SWIFT SCRL.

2 OBJECTIVES

- Tracks relevant corporate access initiatives and determines their potential impact on UK users, covering *inter alia* the activities of the SWIFT Corporate Advisory Group (“global CAG”), which reports to SWIFT SCRL Board;
- Provides a forum for SWIFT UK members to provide feedback and to discuss and receive input on UK community views as they relate to corporate access;
- Improves understanding of the different issues that emerge as corporate access is developed and provides guidance to the global CAG on practical issues regarding interoperability and business practice; and
- Works collectively where there is no competitive element or advantage.

3 SCOPE

- Defines and clarifies UK user community needs in respect of corporate access;
- Identifies benefits from easy and broad corporate access to SWIFT;
- Reviews proposed operational rules and usage of standards;
- Provides advice on prioritising possible initiatives;
- Advises the SWIFT UK Ltd Board in formulating UK strategy towards SWIFT where it relates to corporate access; and
- Articulates guiding principles on how to co-ordinate the various groups working in the corporate-to-bank space.



4 Structure

a) Chair

- The CAG will elect a chairperson for a term of three years, which is renewable;
- The Chair will agree the agenda, actions and minutes with the Secretariat; and
- The CAG will elect a deputy Chair if required by the Chair for three years (renewable).

b) Membership

- Participation is open to all SWIFT UK members;
- Representatives of SWIFT will be invited to attend;
- Representatives of other stakeholders (e.g. Payments Council) may also be invited to attend, with agreement of the Group; and
- As the work of the UK CAG is driven by the agenda of the global CAG, the Chair of the UK CAG will be a member of the global CAG. Global CAG members are appointed by SWIFT, however they are expected to provide feedback from their national communities and share the outcome of global CAG discussions with their national groups. In the interests of good governance, prospective members of the global CAG who will represent the UK should seek the endorsement of the UK CAG before joining the global CAG; and

c) SWIFT support

- SWIFT provides key support and expertise for this User Group;
- The SWIFT host must be present at every face to face meeting held at SWIFT's offices and if unavailable must provide an alternate who can attend; and

d) Escalation and Authority

- The UK CAG will report to the SWIFT UK BPC (Banking & Payments Committee). Regular progress reports will be provided to the UK BPC by the secretariat;
- Where consensus cannot be achieved, the UK CAG chairman will refer the issue to the UK BPC, advising the majority view with a note indicating the size of minority opinion;
- By special arrangement, a Corporate Feedback Group will report to the UK CAG. This Group will discuss barriers to corporate adoption. The Corporate Feedback Group is for corporates only, and the Chair will share the outcome of these meetings with the UK CAG; and
- Secretariat support is provided by SWIFT UK Ltd.

5 Administration

a) Meeting Frequency

- The UK CAG will convene around meetings of the global CAG, preferably afterwards so that



- members can receive an update;
- Up to two corporate feedback sessions will take place each year. The expectation is that these meetings will take place before the UK CAG in order to provide feedback to the main group; and
- Other meetings will be arranged at the request of the Chair.

b) Papers and Meeting set up

- The Secretariat will collate and distribute the papers to the members; and
- Regular progress reports will be provided to the Board by the Secretariat.

c) Funding

- The CAG is funded from the SWIFT UK Ltd budget.

d) ToR review & update

- The ToR will be reviewed annually.

6 Competition Law and Conflicts of interest

Members and attendees must be aware of their obligations to avoid any conflicts of interest and breach of competition law.

Members are asked to ensure that commercially sensitive information is not shared and that any conflicts of interest are disclosed.



Appendix 1

Current UK CAG Representation as of 27 November 2020

Member Name	Company	Info only (I) Attendee (A) Chair (C) SWIFT (S)
Tom Durkin	Bank of American Merrill Lynch	I
Harcus Copper (Chair)	Barclays	C
Stephanie Niemi	BNP Paribas	I
J D Penner	CIBC	I
Mayank Mishra	Citibank	I
Dmitry Simakov	Citigroup	A
Othmar Fritschi	Credit Suisse	I
Clint Price	Deutsche Bank	I
Gavin Hart	Deutsche Bank AG	I
Alan Brown	HSBC	I
Alan Sutton	HSBC	A
Santi Alcaraz	J P Morgan Chase Bank	A
Kimberley Sobisch	J P Morgan Chase Bank	A
David Bartlett	JP Morgan Chase Bank	I
ManishaJain	JP Morgan Chase Bank	I
Gordon Currie	Lloyds Banking Group	I
Mark Prayel	Lloyds Banking Group	A
Natalie Beasley	Metro Bank	I
Chris Brown	NatWest	A
Terry Butters	NatWest	I
Hans Pleij	Rabobank	I
Carlos Da Costa	Santander	I
Benoit Desserre	Societe Generale	I
Alan Lin	Standard Chartered	I
Jeff Hawkes	Standard Chartered	A
Steven Pairman	Standard Chartered Bank	I
Stephan Koehler	SWIFT	S
Lewis Ide	SWIFT	S
Cedric Derras	Uncredit	I
Mike Brennan	Wells Fargo	A
Andy Smale	Wells Fargo	I