



SWIFT UK BANKING & PAYMENTS COMMITTEE (UK BPC) TERMS OF REFERENCE

DATE APPROVED BY COMMITTEE	30/11/2021
DATE APPROVED BY BOARD	03/12/2021
DATE FOR NEXT REVIEW	06/12/2022

1 BACKGROUND

The UK Banking & Payments Committee (UK BPC) is part of SWIFT UK Ltd, the National Member and User Group for the UK SWIFT community.

The National Member Group represents the local community of SWIFT shareholders. It plays an advisory role on policy and strategic issues that are addressed at Board level and that could affect shareholders.

The National User Group consists of SWIFT users within the same nation that meet to:

- discuss SWIFT issues;
- facilitate collective planning and coordination of activities that impact the wider SWIFT UK community; and
- help to identify and develop SWIFT products and services that are beneficial to the community.

2 Objectives

- Review and discuss a wide range of strategic and policy matters associated with the banking and payments components of SWIFT's business, with a view to ensuring that development of products and services reflects member requirements;
- Decide on matters which must be agreed upon at the national level, as they relate to the payments market, and publicise changes that impact the UK community;
- Review the quarterly UK BPC papers to provide feedback and/ or recommend a UK position on any decision items for the SWIFT UK Board
- Evaluate and propose changes to the annual SWIFT Standards Release in relation to the payments-related MT message types (categories 1, 2, and 9);
- Monitor the activities of the SWIFT PMWG (Payments Maintenance Working Group) and provide UK input where necessary;
- Monitor and provide input into the Payments Market Practice Group (PMPG);
- Receive updates on the activities of the following UK BPC subcommittees: CAG, TAG, FXMMG and FCCAG; and
- Review recommendations and issues identified by these groups and escalate matters to SWIFT SC Board as appropriate.



3 Structure

a) Chair

- The UK BPC will elect a chair for three years renewable;
- The group will nominate a UK representative to the SWIFT PMPG for a term of three years renewable. The candidate must be endorsed by the PMPG;
- The group will also elect a representative to the PMWG for a term of three years renewable. The candidate must be approved by the PMWG/SWIFT; and
- The chair will decide the need for meetings and agree the agenda and minutes with the Secretariat.

b) Deputy Chair(s)

- Alternate with the Chair, dependent on availability, for BPC sessions;
- Work with the Chair on the UK Board summary (quarterly);
- Attend the UK SWIFT Board if the BPC Chair is unavailable (if permitted by SWIFT UK Board Chair);
- Work with the Chair on Board paper presentations and agenda; and
- Undertake adhoc activities on specific topics (i.e. SWIFT transaction management platform).

c) Membership

- Participation is open to all SWIFT UK members;
- Members of UK BPC subcommittees may be invited to provide input and advice on specific topics within their area of expertise;
- Representatives of SWIFT will be invited to attend; and
- With agreement from the group, representatives of other stakeholders may be invited to attend.

d) SWIFT support

- SWIFT provides key support and expertise for this User Group; and
- The SWIFT host must be present at every face to face meeting held at SWIFT's offices and if unavailable must provide an alternate who can attend.

e) Escalation and Authority

- BPC will report to the SWIFT UK Ltd Board;
- Where consensus cannot be achieved, the chair will refer the issue to the SWIFT UK Board, advising the majority view with a note indicating the size of minority opinion; and
- Secretariat support is provided by SWIFT UK Ltd.



4 Administration

a) Meeting Frequency

- UK BPC will meet each quarter to review the SWIFT SC Board papers. This will include a presentation from SWIFT on the Board papers (“NMG Briefing”);
- The Group will also convene around key dates in the Standards Release calendar; and
- Other meetings will be arranged at the request of the Chair.

b) Papers and Meeting set up

- The Secretariat will collate and distribute the papers to the members.

c) Funding

- The BPC is funded from the SWIFT UK Ltd budget.

d) ToR review & update

- The ToR will be reviewed annually.

5 Competition Law and Conflicts of interest

Members and attendees must be aware of their obligations to avoid any conflicts of interest and breach of competition law.

Members are asked to ensure that commercially sensitive information is not shared and that any conflicts of interest are disclosed.



Appendix 1

Current UK BPC Representation as of 12 November 2021

Name	Company	Info only Attendee Chair SWIFT
Holly Benz	Bank of America Frankurt	Attendee
Britt Lewis	Bank of America Merrill Lynch	Attendee
Dean Chard	Bank of America Merrill Lynch	Attendee
Neringa Amthor	Bank of America Merrill Lynch	Attendee
Andy Haylor	Bank of England	Attendee
Chidi Okwuegbuna	Bank of England	Attendee
Gary Hiller	Bank of England	Attendee
Gwyn Jones	Bank of England	Attendee
Keith Hughes	Bank of England	Info Only
Stephen Pearce	Bank of England	Alternate
Jerome Eyles	Bank of Tokyo-Mitsubishi UFJ, Limited	Info Only
Barry Trowbridge	Barclays Bank Plc	Attendee
Carl Hassey	Barclays Bank Plc	Info Only
Chloe Jenkins	Barclays Bank Plc	Deputy Chair
Harcus Copper	Barclays Bank Plc	Info Only
Martin Runow	Barclays Bank Plc	Info Only
Nick Morrissey	Barclays Bank Plc	Info Only
Michelle Forward	BNY Mellon	Info Only
Sanjeev Bhatti	BNY Mellon	Attendee
Teresa Hardy	BNY Mellon	Info Only
Adam Fall	C Hoare & Company	Info Only
Luke Sutton	C Hoare & Company	Info Only
Patrick Flynn	Calastone	Attendee
Sharn Rai	Calastone Ltd	Attendee
Alex Ozanne	Chair of Guernsey Group & SG Kleinwort Hambros Bank	Attendee
Mark Clinton	Citigroup	Info Only
Sajjad Khan	CLS-Services	Attendee
Jane Morgan	CLS-Services	Attendee
Max Claret	CLS-Services	Attendee
Eileen Murray	Clydesdale Bank	Attendee
Paul Dagnall	Clydesdale Bank	Info Only
Ronesh Bhowmick	Co-operative Bank Plc	Info Only
Emad Messiha	Credit Suisse Securities (Europe) Limited	Attendee
Grant Murray	Crown Agents Bank	Attendee



Steve Wilkins	Crown Agents Bank	Attendee
David Norman	Daiwa Securities Trust & Banking (Europe) plc	Attendee
Marlene Rosenbrock	Danske Bank	Info Only
Torsten Gorny	Deutsche Bank AG	Info Only
Joanna Conway	HSBC Bank Plc	Attendee
Alan Friel	HSBC Bank Plc	Info Only
Emma Saxton	HSBC Bank Plc	Info Only
Dalbir Gill	Investec Bank Plc	Info Only
Daniel Warr	JP Morgan	Attendee
Julian Richings	JP Morgan	Info Only
Lindsay Curtis	JP Morgan	Attendee
Sarah Dunning	JP Morgan	Attendee
Samuel England	Lloyds Banking Group (and Deputy User Group Chair)	Deputy Chair
Tim Decker	Lloyds Banking Group	Attendee
Natalie Beasley	Metro Bank	Info Only
Tony Marsh	Mitsubishi UFJ Securities International plc	Info Only
Justin Gambell	Mizuho Bank Ltd	Info Only
Chris Brown	Chair (and User Group Chair)	Chair
David Coker	National bank of Egypt (UK)Ltd	Info Only
Francis Martin	National bank of Egypt (UK)Ltd	Info Only
Christopher Bryson	Northern Trust	Info Only
Paul Merrien	Northern Trust	Info Only
Paul O'Neill	Northern Trust	Info Only
David Heron	Pay.UK	Attendee
James Whittle	Pay.UK	Info Only
Jason Roberts	Santander	Info Only
Neil Cornwell	Santander	Info Only
Piyush Avichal	Santander	Attendee
Robin Ferguson	Societe Generale (Newedge group)	Info Only
Norman Hicks	Standard Chartered Bank	Info Only
Tony Dawson	Standard Chartered Bank	Attendee
Anderson Bartlett	Sumitomo Mitsui Banking Corp Europe	Info Only
Irene Stylianou	VocaLink Limited	Info Only
Alison McConnell	Wells Fargo	Info Only
Mike Brennan	Wells Fargo	Attendee
Claudia Cassinari	SWIFT HOST	Attendee
Hannah Wild	SWIFT	Info Only
Neil Buchan	SWIFT	Attendee