**SWIFT UK BANKING & PAYMENTS COMMITTEE (UK BPC)**

**TERMS OF REFERENCE**

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| **DATE APPROVED BY COMMITTEE** |  **01/12/2022** |
| **DATE APPROVED BY BOARD** |  **06/12/2022** |
| **DATE FOR NEXT REVIEW** |  **05/12/2023** |

1. **BACKGROUND**

The UK Banking & Payments Committee (UK BPC) is part of SWIFT UK Ltd, the National Member and User Group for the UK SWIFT community.

The National Member Group represents the local community of SWIFT shareholders. It plays an advisory role on policy and strategic issues that are addressed at Board level and that could affect shareholders.

The National User Group consists of SWIFT users within the same nation that meet to:

* discuss SWIFT issues;
* facilitate collective planning and coordination of activities that impact the wider SWIFT UK community; and
* help to identify and develop SWIFT products and services that are beneficial to the community.

# Objectives

* Review and discuss a wide range of strategic and policy matters associated with the banking and payments components of SWIFT’s business, with a view to ensuring that development of products and services reflects member requirements;
* Decide on matters which must be agreed upon at the national level, as they relate to the payments market, and publicise changes that impact the UK community;
* Review the quarterly UK BPC papers to provide feedback and/ or recommend a UK position on any decision items for the SWIFT UK Board
* Evaluate and propose changes to the annual SWIFT Standards Release in relation to the payments-related MT message types (categories 1, 2, 9 and n);
* Monitor the activities of the SWIFT PMWG (Payments Maintenance Working Group) and provide UK input where necessary;
* Monitor and provide input into the Payments Market Practice Group (PMPG);
* Receive updates on the activities of the following UK BPC subcommittees: CAG, TAG, FXMMG and FCCAG; and
* Review recommendations and issues identified by these groups and escalate matters to SWIFT SC Board as appropriate.

# Structure

1. **Chair**
* The UK BPC will elect a Chair for three years renewable;
* The Group will nominate a UK representative to the SWIFT PMPG for a term of three years renewable. The candidate must be endorsed by the PMPG;
* The Group will also elect a representative to the PMWG for a term of three years renewable. The candidate must be approved by the PMWG/SWIFT;
* The Group will approve the representative to the CBPR+ group on an annual basis;
* The Chair will work with the User Group Chair (and/or Deputy User Group Chair) to agree on updates for discussion at the next available SWIFT UK Board meeting; and
* The Chair will decide the need for meetings and agree the agenda and minutes with the Secretariat.

# Deputy Chair(s)

* The UK BPC, at its discretion, can elect a Deputy Chair (or Deputy Chairs) for three years renewable;
* Alternate with the Chair, dependent on availability, for BPC sessions;
* Work with the Chair on the UK Board summary (quarterly);
* Work with the Chair on Board paper presentations and agenda; and
* Undertake adhoc activities on specific topics (i.e. SWIFT transaction management platform).

# Membership

* Participation is open to all SWIFT UK members;
* Members of UK BPC sub-committees may be invited to provide input and advice on specific topics within their area of expertise;
* Representatives of SWIFT will be invited to attend as appropriate; and
* With agreement from the Group, representatives of other stakeholders may be invited to attend.

# SWIFT support

* SWIFT provides key support and expertise for this User Group; and
* The SWIFT host must be present at every face to face meeting held at SWIFT’s offices and if unavailable must provide an alternate who can attend.

# Escalation and Authority

* BPC will report to the SWIFT UK Ltd Board;
* Where consensus cannot be achieved, the Chair will refer the issue to the SWIFT UK Board, advising the majority view with a note indicating the size of minority opinion;
* Secretariat support is provided by SWIFT UK Ltd.

# Administration

1. **Meeting Frequency**
* UK BPC will meet each quarter to review the SWIFT SC Board papers. This will include a presentation from SWIFT on the Board papers (“NMG Briefing”);
* The Group will also convene around key dates in the Standards Release calendar; and
* Other meetings will be arranged at the request of the Chair.

# Papers and Meeting set up

* The Secretariat will collate and distribute the papers to the members.

# Funding

* The BPC is funded from the SWIFT UK Ltd budget.

# ToR review & update

* The ToR will be reviewed annually.

# Competition Law and Conflicts of interest

Members and attendees must be aware of their obligations to avoid any conflicts of interest and breach of competition law.

Members are asked to ensure that commercially sensitive information is not shared and that any conflicts of interest are disclosed.

# Appendix 1

Current UK BPC Representation as of 14 November 2022

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| Name | **Company** | **Info only Attendee Chair SWIFT**  |
| **Chris Brown** | User Group Chair | **Chair** |
| **Britt Lewis** | Bank of America | Attendee |
| **Neringa Amthor** | Bank of America  | Attendee |
| **Andy Haylor** | Bank of England | Attendee |
| **Chidi Okwuegbuna** | Bank of England | Attendee |
| **Gary Hiller**  | Bank of England | Attendee |
| **Gwyn Jones** | Bank of England | Attendee |
| **Keith Hughes** | Bank of England | Info Only |
|  **Jennifer Ashton** | Bank of England | Attendee |
| **Lydia Ng** | Bank of England | Attendee |
| **Helen Bygrave** | Bank of England | Attendee |
| **Jerome Eyles** | Bank of Tokyo-Mitsubishi UFJ, Limited  | Info Only |
| **Barry Trowbridge** | Barclays Bank Plc | Attendee |
| **Carl Hassey** | Barclays Bank Plc | Info Only |
| **Chloe Jenkins** | Barclays Bank Plc | **Deputy Chair** |
| **Harcus Copper** | Barclays Bank Plc | Info Only |
| **Martin Runow** | Barclays Bank Plc | Info Only |
| **Sanjeev Bhatti** | BNY Mellon | Attendee |
| **Adam Fall** | C Hoare & Company | Info Only |
|  **Sara Collis** | C Hoare & Company | Info Only |
| **Patrick Flynn** | Calastone | Attendee |
| **Sharn Rai** | Calastone Ltd | Attendee |
| **Alex Ozanne** | Chair of Guernsey Group & SG Kleinwort Hambros Bank | Attendee |
| **Mark Clinton** | Citigroup | Info Only |
| **Jane Morgan** | CLS-Services | Attendee |
| **Max Claret** | CLS-Services | Attendee |
| **Eileen Murray** | Clydesdale Bank | Attendee |
| **Paul Dagnall** | Clydesdale Bank | Info Only |
| **Ronesh Bhowmick** | Co-operative Bank Plc | Info Only |
| **Emad Messiha** | Credit Suisse Securities (Europe) Limited  | Attendee |
|  **Jeremy Inkpen** | Crown Agents Bank  | Info Only |
| **Steve Wilkins** | Crown Agents Bank  | Attendee |
| **Gavin Fourie** | Crown Agents Bank | Attendee |
| **Ganesh Pillai** | Crown Agents Bank | Info Only |
| **Joanna Conway** | HSBC Bank Plc | Attendee |
|  **Andrew Rowe** | HSBC Bank Plc | Attendee |
| **James Bowker** | iFast Corporation Limited | Attendee |
| **Daniel Warr** | JP Morgan | Attendee |
| **Julian Richings** | JP Morgan | Info Only |
|  **Justin Brearley-Smith** | JP Morgan | Attendee |
|  **Max Harris** | JP Morgan | Attendee |
| **Samuel England** | Lloyds Banking Group (and Deputy User Group Chair)  | **Deputy Chair** |
| **Natalie Beasley** | Metro Bank | Info Only |
| **Lewis Quinn** | Metro Bank | Attendee |
| **Tony Marsh** | Mitsubishi UFJ Securities International plc  | Info Only |
| **David Coker** | National bank of Egypt (UK)Ltd | Info Only |
| **Mridula Ranjan** | NatWest | Attendee |
| **Paul O'Neill**  | Northern Trust | Info Only |
| **David Heron** | Pay.UK | Attendee |
| **James Whittle** | Pay.UK | Info Only |
| **Jason Roberts** | Santander | Info Only |
| **Neil Cornwell** | Santander | Info Only |
| **Piyush Avichal** | Santander | Attendee |
| **Jeff Hawkes** | Standard Chartered Bank  | Attendee |
| **Irene Stylianou** | VocaLink Limited | Info Only |
| **Mike Brennan** | Wells Fargo | Attendee |
| **Claudia Cassinari** | SWIFT HOST | Attendee |
| **Hannah Wild** | SWIFT | Info Only |
| **Neil Buchan** | SWIFT | Attendee |